FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

vvasimgton, b.c. 20045

| OMB APPROVAL |         |  |  |  |  |  |  |  |  |
|--------------|---------|--|--|--|--|--|--|--|--|
| OMB Number:  | 3235-02 |  |  |  |  |  |  |  |  |

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Westphal Christoph H                   |  |  |                  |  | 2. Issuer Name and Ticker or Trading Symbol Verastem, Inc. [ VSTM ] |  |     |  |                 |   |   |              | 5. Relationship of Repor<br>(Check all applicable)<br>X Director       |  |  | ting Person(s) to Iss<br>10% Ow                                   |  |   |   |
|--|--|--|------------------|--|---|--|-----|--|-----------------|---|---|--------------|--|--|--|---|--|---|---|
| (Last) (First) (Middle) C/O VERASTEM, INC., 117 KENDRICK STREET, SUITE 500       |  |  |                  |  | 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2014         |  |     |  |                 |   |   |              | X Officer (give title Other (specify below) below)  Executive Chairman |  |  |   |  |   |   |
| (Street) NEEDHAM MA 02494 (City) (State) (Zip)                                   |  |  |                  | 4. If                                      | 4. If Amendment, Date of Original Filed (Month/Day/Year)            |  |     |  |                 |   |   |              |  | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |   |  |   |   |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |                  |  |   |  |     |  |                 |   |   |              |  |  |  |   |  |   |   |
| Da   |  |  | Date             | 2. Transaction<br>Date<br>(Month/Day/Year) |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  |     | 3.<br>Transaction<br>Code (Instr.<br>8)        |                 | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 a<br>5) |   |              |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported  |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |
|  |  |  |                  |  |   |  |     |  | Code            | v   | Amount  | (A) o<br>(D) | Price  | е  | Transact<br>(Instr. 3  | ion(s)  |  | - [   | (111501. 4)   |
| Common   | Stock  |  |                  | 12/31/2                                    | 2014  |  |     |  | F               |   | 2,770(1)  | D            | \$8.   | .86  | 677,   | 789 <sup>(2)</sup>  |  | D   |   |
| Common   | Stock  |  |                  |  |   |  |     |  |                 |   |   |              |  |  | 2  | 26  |  | I :   | By<br>Longwood<br>Fund <sup>(3)</sup>                 |
| Common Stock   |  |  |                  |  |   |  |     |  |                 |   |   |              |  |  | 143  | ,554  |  | I   | By<br>Longwood<br>Fund GP,<br>LLC <sup>(4)</sup>      |
| Common Stock   |  |  |                  |  |   |  |     |  |                 |   |   |              |  |  | 125,714  |   | I  |   | By the<br>Fountain<br>Irrevocable<br>Trust of<br>2010 |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |                  |  |   |  |     |  |                 |   |   |              |  |  |  |   |  |   |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | itle of 2. 3. Transaction Jate Conversion Unity or Exercise (Month/Day/Year) if any  |  | emed<br>on Date, | 4.<br>Transaction<br>Code (Instr.<br>8)    |   | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/V |                 | isable and  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |              | 8. Do So (lit  | Price of erivative ecurity nstr. 5)  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                             |   |
|  |  |  |                  |  | Code  | v  | (A) | (D)  | Date<br>Exercis | sable   | Expiration<br>Date  | Title        | Numbe<br>of<br>Shares  |  |  |   |  |   |   |

## Explanation of Responses:

- 1. Shares withheld by Registrant to satisfy statutory withholding requirements upon vesting of restricted stock units.
- 2. Represents 626,136 shares of common stock and 51,653 restricted stock units. Total reflects the forfeiture of 6,457 restricted stock units on December 31, 2014, which were forfeited pursuant to the terms of Christoph Westphal's offer letter dated September 18, 2012.
- 3. Longwood Fund GP, LLC is the sole General Partner of Longwood Fund, L.P. Christoph Westphal, M.D., Ph.D., Richard Aldrich and Michelle Dipp, M.D., Ph.D. (collectively, the "Managers") are managers of Longwood Fund GP, LLC, and, as such, may be deemed to have shared voting and dispositive power with respect to the issuer's securities held by Longwood Fund L.P. (the "Longwood LP Shares"). Each of the Managers disclaims beneficial ownership of the Longwood LP Shares, except to the extent of their respective pecuniary interest therein, and the inclusion of the Longwood LP Shares in this report shall not be deemed an admission of beneficial ownership of the Longwood LP Shares for purposes of Section 16 or for any other purpose.
- 4. Christoph Westphal, M.D., Ph.D., Richard Aldrich and Michelle Dipp, M.D., Ph.D. (collectively, the "Managers") are managers of Longwood Fund GP, LLC, and, as such, may be deemed to have shared voting and dispositive power with respect to the issuer's securities held by Longwood Fund GP, LLC (the "Longwood GP Shares"). Each of the Managers disclaims beneficial ownership of the Longwood GP Shares, except to the extent of their respective pecuniary interest therein, and the inclusion of the Longwood GP Shares in this report shall not be deemed an admission of beneficial ownership of the Longwood GP Shares for purposes of Section 16 or for any other purpose.

/s/ John B. Green, as attorneyin-fact

12/31/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.